

This release should be retained and filed.

This release accomplishes the following:

- Clarified an entry in Appendix D
- Clarified an entry in Appendix H
- Revised calculation of Remaining Service Life (RSL) in Appendix K

Revisions have therefore been made to the following areas:

APPENDIX D – CONSTRUCTION IN PROGRESS: ILLUSTRATIVE EXAMPLE

- Under D.02, revised wording for cancelled project to clarify entry for “Other Expense” should be “Other Expense – Amortization & write down”.

APPENDIX H – FINANCIAL STATEMENT NOTE DISCLOSURE

- Under H.02, revised wording surrounding disclosure of donated art from “acquired” to “donated”.

APPENDIX K – REMAINING SERVICE LIFE (RSL)

- Ministry multi-year construction benchmarks have been removed from Example 1 and are being replaced with school board construction costs.
- Under Example 2, removed example table showing adjustment of building proportions.
- Added a column header for the table in Example 2 for ease of understanding.
- Corrected column header E in Example 3 to state “column D times 23”, instead of “column D divided by 23” to match the proper calculation shown in the column.